

# **FISCAL NOTE**

## **SB 1630 - HB 1915**

March 18, 2003

**SUMMARY OF BILL:** Authorizes a home rule municipality with a population of not less than 11,650 nor more than 11,800 according to the 2000 or any subsequent federal census (Sevierville) to appropriate funds for a commemorative civic event held within or without its boundaries whose purpose is to promote tourism. Such appropriation would require adoption of a resolution by two-thirds vote of the municipal legislative body.

### **ESTIMATED FISCAL IMPACT:**

#### **Increase Local Govt. Expenditures - Less than \$50,000 / Permissive**

Estimate assumes to the extent the affected local government chooses to appropriate funds for such an event, it would experience an increase in expenditures estimated to be less than \$50,000.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director